

BILL SUMMARY
1st Session of the 60th Legislature

Bill No.:	SB687
Version:	CCR A
Request Number:	2145
Author:	Rep. Caldwell (Trey)
Date:	5/22/2025
Impact:	\$14,071,691

Research Analysis

CCR A for SB687 transfers some administrative duties related to the sales tax rebate program for broadband equipment purchases to the Oklahoma Broadband Office (OBO). The OBO will take over claims processing and reporting requirements from the Oklahoma Tax Commission for purchases incurred in calendar year 2025 and subsequent years. Upon notification of approval of a claim from the OBO, the OTC will pay rebate claims with the \$14,071,691 appropriated to the Oklahoma Broadband Rebate Revolving Fund.

Prepared By: Quyen Do

Fiscal Analysis

CCR A for SB687 appropriates \$14,071,691 to the Oklahoma Broadband Rebate Revolving Fund and tasks the Broadband Office with administering applications for rebates of sales and use tax. The measure requires the Oklahoma Tax Commission to issue rebate payments.

There is no impact to state revenue associated with this measure.

Prepared By: Zach Penrod, House Fiscal Staff

Other Considerations

None.